

## CITY COUNCIL AGENDA ITEM COVER MEMO

Agenda Item Number \_\_\_\_\_

Meeting Type: Regular

Meeting Date: 2/23/2012

Action Requested By:  
Community  
Development

Agenda Item Type  
Resolution

Subject Matter:

Agreement

Exact Wording for the Agenda:

Resolution authorizing the Mayor to commit HOME funds to Clarkston Square L.P. for Clarkston Square Apartments upon approval of their Grant Application to the Alabama Housing Finance Authority. (Community Development)

**Note: If amendment, please state title and number of the original**

Item to be considered for: Action

Unanimous Consent Required: No

Briefly state why the action is required; why it is recommended; what Council action will provide, allow and accomplish and; any other information that might be helpful.

This resolution will allow the Mayor to commit HOME funds to Clarkston Square L.P. for the construction of 64 Senior Housing Apartments in the amount of \$385,000. Commitment is contingent upon approval of Clarkston Square L.P. Grant Application to the Alabama Housing Finance Authority.

Associated Cost: 0

Budgeted Item: Yes

MAYOR RECOMMENDS OR CONCURS: Select...

Department Head: 

Date: 11/19/2012

# ROUTING SLIP CONTRACTS AND AGREEMENTS

Originating Department: **Community Development**

Council Meeting Date: **12/6/2012**

Department Contact: **Ken Benion**

Phone # **256-427-5427**

Contract or Agreement: **Agreement**

Document Name: **Resolution entering into an agreement with Clarkston Square, LP**

City Obligation Amount:

Total Project Budget:

Uncommitted Account Balance:




Account Number:

## Procurement Agreements

<b>Select...</b>	<b>Select...</b>
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## Grant-Funded Agreements

<b>Federal HUD</b>	<b>Grant Name:</b>
	<b>HOME Investment Partnership Grant</b>

Department	Signature	Date
1) Originating		11/19/12
2) Legal		11-29-12
3) Finance		11/21
4) Originating		
5) Copy Distribution		
a. Mayor's office (2 copies)		
b. Clerk-Treasurer (Original & 2 copies)		
c. Legal (1 copy)		

RESOLUTION NO. \_\_\_\_\_

WHEREAS, the City of Huntsville applied for and received funds from a United States Department of Housing and Urban Development HOME Investment Partnership Program ("HOME") grant; and

WHEREAS the City of Huntsville is desirous of leveraging its allocation of HOME funds to produce additional affordable housing within the City of Huntsville through the development of properties that utilize state, federal or quasi-federal programs to subsidize total development costs; and.

WHEREAS, the City of Huntsville has previously published a Request for Proposals for the development of multi-family rental units and has selected a proposal from Clarkston Square, LP for the development of 64 units of multi-family housing for the elderly located on Meadowbrook Drive; and

WHEREAS, the creation of affordable housing for the elderly within the City of Huntsville will provide a direct public benefit of a reasonably general character; and .

WHEREAS, Clarkston Square, LP is applying for an allocation of federal tax credits and State of Alabama HOME funds to develop Clarkston Square Apartments in the Alabama Housing Finance Authority's (AHFA) 2013 application cycle which ends on March 15, 2013; and

WHEREAS, receiving HOME funds through the City of Huntsville will assist Clarkston Square, LP in obtaining federal tax credits; .

NOW THEREFORE BE IT RESOLVED the City Council of the City of Huntsville, Alabama hereby commits \$385,000 in HOME Investment Partnership Program funds to Clarkston Square, LP for the development of Clarkston Square Apartments. Said commitment is subject to a) receipt by Clarkston Square, LP of a commitment of State of Alabama HOME funds and an allocation of tax credits and b) City Council approval of an Agreement between the City of Huntsville, Alabama and Clarkston Square, LP for HOME Investment Partnership Funds to be drafted and approved upon receipt of HOME and federal tax credits from the State of Alabama.

ADOPTED this the 6th day of December, 2012.

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President of the City Council of the  
City of Huntsville, Alabama

APPROVED this the 6th day of December, 2012.

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Mayor of the City of Huntsville, Alabama